



Mr. R. Francis said that he noticed that the assets were quoted at the rate of the day, while the capital was carried out at five shillings. He asked was there any reason for this difference.

The Chairman—I can only say that the accounts are carried out as they always have been; as the rate falls, it is carried down. It is quite true that we are now in such a position that we are very close to that point. It is a matter that must come before you before another dividend is paid; and we must look into it very carefully before we can pay that dividend. But if you examine the accounts carefully, you will see that we are just about our capital. Because taking these figures to-day, with interest on our investments added, and also some profit on our business, we have done fairly well so far and we are about our capital after leaving Tls. 100,000 to pay off the losses of the past year. I may also mention that the U.S. Securities and Railroad Bonds are carried out at so many tasks under the book value—the price we paid for them—which makes them value about £1,000 more.

Mr. Jas Buchanan—Could you easily tell us if you stop the underwriting business altogether, what proportion the interest bears to the Tls. 5,000 reserved from last year; the interest hardly arises from premiums?

The Chairman—This is nearly all interest on investments.

Mr. Buchanan—It seems to me that the shareholders would not be in a very bad position if we were to cease doing any underwriting for a year.

Chairman—But you would have to go on expenses.

Chairman—That would not be much.

Chairman—It would be difficult to get into business again if it was once given up.

Chairman reading from the books—Of the 40,000 Tls. 3,189.34 were earned on the account, leaving a balance of nearly Tls. 45,000 from bond fide investments. Of course while they were drawing so much interest as stated there would be certain expenses going on, and the best part of the business would be lost, for they could not keep business waiting, nor could they pick it up at a moment's notice. But the remarks of the shareholders present would have a very great effect upon the Directors in being very cautious in future transactions.

Mr. Buchanan—I think the shareholders ought to be able to count upon getting, at least, the interest upon their investments.

The Chairman—It would prove that underwriting is on a very much worse basis even than is supposed now, if they got nothing at all from it.

Mr. Jaques—When I made my remarks I had no intention of meeting fixing on my ideas. I may say that common sense tells me that it would be foolish to jeopardize my money if the Directors think that the future is to be bad for the Company. It has been the fashion in other places, and had been very often the fashion in China, for the shareholders, the men who found the capital, to suffer, and that no regard was paid to them at all. But I for one would object to that arrangement being carried out with the shareholders of the Yangtze Insurance Association. If we have to wind up now it will be some expense, but if we have to wind up two years later it will be still more. I may here say that I merely made the remarks for the Directors to look into the matter carefully and see if it is worth our doing business at these ruinous rates.

The Chairman said it might be as well put before the meeting as before regular underwriters. There were many Companies doing the same business, taking the same risks, and they were all managing to pull along, though all had felt this war of rates. "But it must make every Director feel his responsibility, especially when they had to come forward with such a report as the present one. Still it seemed as if it would be better to go on even at a reduced business, and in every way try to keep their business together, and with the interest coming from their investments, to strive to pay the interest to the shareholders. That was the object of the Directors now, and not to make a show, not to do a large business, but to bide their time when business would be on a basis in which there would be a probability of making a fair profit (applause). It was a very difficult task to say what was right. They might go on doing a very careful and reduced business, and still losses might occur. It might not be a paying business, but if it was not paying, he could only say that they were better off than other companies, and if it did not pay the Yangtze it would stop other companies. If underwriting was to go on, there should be a change in the way business was done. He could only say that if the Company went on he did not see why they could not hold their own, and with time get the Company back into as good a position as it was in the past (applause).

Mr. Jas Buchanan said that there was one point which it would be well to take into account. That was the agreement as to a rate. One local Company entered into the agreement for 12 months, and finding that they could not make money out of it, withdrew. Evidently they found that the premiums had decreased though they were now left with a free hand to take any rates. And the Yangtze, notwithstanding the agreement, found that their business increased; so that at least it was in as strong a position as one local Company.

The Chairman said that the increase had been in a great degree in Hongkong, which had always been their best agency, and had always done well. He did not say that London and Bombay had not been very unfortunate. They had examined every risk separately, item by item, and they had sent instructions to London to reduce, and since early this year had taken very great precautions to reduce their risks there.

Mr. Jaques said he was very much obliged for the Chairman's remarks and the manner in which he had answered the questions. He only hoped that the Directors would see the importance of looking after the safety of business by taking risks, and also take every opportunity of keeping down expenses. But he considered the expenses of working the China bank far too high in comparison with other places. He did not, at the same time, refer especially to this to the Yangtze but to all companies. And he considered that in this they had to meet almost as serious a matter as the war of rates, and they should try to run their Company upon a more economical footing.

The Chairman said he was sure he was greatly indebted to the shareholders for their questions as it enabled him to give them explanations on many points of importance, as it was his and the Directors' desire to conceal nothing as to the working of the Company. Mr. Jaques' remarks had certainly had the Directors' greatest attention. But still he could not promise too much about that. For when one was in trouble small economies were not always the best thing. He spoke more in a general way, for they had to depend largely upon the people who were working for them, and they could not afford to tell them that they wanted to cut everything down too fine, for then they could not make very much in commission. He put this before the meeting, now, as it might be brought up again in the future, when it might be said "Why did you not reduce expenses?" It was a matter that could be attended to better

when other matters were more prosperous. If no shareholders had any other question to ask he would move the first resolution.

The Chairman moved—

That the Report of the Directors, and the Statement of Accounts to 31st December, 1887, as presented, be accepted and passed.

Mr. Wheeler seconded, and the resolution was carried unanimously.

Mr. Bishop in proposing the re-election of the retiring Directors, Messrs. A. J. M. Inverarity, J. Fred. Rodewald, and G. H. Wheeler, to serve until the next annual general meeting, said:—I have much pleasure in doing this in a time such as the present when we all have to give more thanks to these gentlemen for the trouble which, no doubt they give to the affairs of the Company (hear, hear).

Mr. Jaques—I have much pleasure in seconding that.

Carried unanimously.

Mr. Francis proposed—

That Mr. Aug. White be elected auditor to serve until the next ordinary general meeting, and that his remuneration be fixed at Tls. 200.

Mr. Young seconded the resolution, which was carried nem. con. and a vote of thanks having been passed to the Chairman, the meeting adjourned.—*N. C. Daily News.*

#### NAVAL AND MILITARY NEWS.

Sir Richard Vesey Hamilton arrived from China a day or two before Easter Sunday but owing to the holidays did not immediately present himself at the Admiralty.

Her Majesty's ship *Indomitable* arrived at St. Vincent on the 17th April, and proceeded for the China Station on the 13th.

Her Majesty's tri-deck *Himalaya* arrived at Malta from Portsmouth on the 12th April, and sailed for China on the 13th.

The return home of the *Audacious*, flagship of the Commander-in-Chief on the China Station, on her relief by the *Indomitable*, has been approved by the Admiralty.

The Admiralty have directed the composite sloop *Icarus* to proceed to the Pacific station to relieve the *Wild Swan*, which was commissioned in January, 1887. It is expected that the *Wild Swan* will proceed to Hongkong to be recommissioned for service on the China station.

The *Flying Fish*, 4 screw surveying vessel, 960 tons, 830 horse-power, recently returned from the China Station, has been removed from the active list, and placed among the non-effective vessels at Chatham, to be sold out of the service.

Staff-Commander John Browne, R.N., died on the 4th April, at 53, Clifton-gardens, W., aged forty-three years. His last appointment was to the *Victor Emmanuel* for duties in Hongkong Yard.

The Admiralty have contracted with Messrs. Laird Brothers, of Birkenhead, to supply the torpedo gun-vessel *Skipjack* with machinery of 4,500 horse-power, estimated to propel her at a speed of 21 knots per hour. The *Skipjack*, which is the first of a new type, is to be built of steel, with a displacement of 730 tons. Six vessels of the class are to be built for the navy during the ensuing financial year.

H.M. sloop *Daring*, four guns, which recently returned from China, has been surveyed at Sheerness and condemned as unfit for further service. She was built in 1871.

H.M. tri-deck *Himalaya*, which is en route for China, left Gibraltar on the 9th April.—*L. & C. Express.*

#### THE CHI-NAN-FU RIOTS.

The correspondent of our Shanghai morning contemporary writes from Chi-nan-fu on May 1st as follows:—

It is remarkable how much goes on in the world without most of us knowing it. We, who are oftentimes the most concerned, will need to inquire frequently and thoroughly. So far as the mass of people in Chi-nan-fu are concerned, nothing whatever is known to have been done regarding the late riots and opposition. The landlord who had been imprisoned was released, but no one would suppose it was due to any instructions from the Tsung-li Yamen or from assistance of the United States Minister. Considering only the facts as known to the people, it was a very difficult task to say what was right. They might go on doing a very careful and reduced business, and still losses might occur. It might not be a paying business, but if it was not paying, he could only say that they were better off than other companies, and if it did not pay the Yangtze it would stop other companies. If underwriting was to go on, there should be a change in the way business was done. He could only say that if the Company went on he did not see why they could not hold their own, and with time get the Company back into as good a position as it was in the past (applause).

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priests were maltreated, in another an English missionary was beaten, and in still another, and in the capital itself, an American missionary was attacked, even after the protection of the local authorities was sought. We certainly are not wise enough to know out

the intent of the Governor, who is friendly to

foreigners and even missionaries, when the

Yellow River is the question, and who in words

has again and again expressed approval of the

work being done by some of the missionaries,

but who fails to restrain the rising disturbances.

It can hardly be hoped that the local officials or

the people will be right, if the Governor

appears utterly indifferent.

#### FORMOSA.

(FROM OUR CORRESPONDENT.)

Tamsui, 30th April, 1888.

On the 17th inst. the electric search light was tried, and it proved a great success.

Our rainy season has finished, and we have

had a week of warm summer weather. The

thermometer has been up as high as 82 Fahr.

In the shade during the rainy season which

commenced at the end of January, and lasted

longer than in previous years. During 640

hours rain we have had a downfall of 26 inches.

A small lot of first new season tea was

shipped from here to Amoy on the 26th inst.

The teamen only brought in small quantities,

and the leaf is said to be of very poor quality.

This is probably on account of the lateness of

the rainy season and the heavy rains we have

experienced. In 1887 the first tea from here

was shipped on the 21st April, and in 1888, the

first 500 half-chests were shipped on the 17th April.

During April a great number of Chinese arrived

from Amoy, Messrs. Douglas, Lapraik & Co.'s

steamers brought over in seven trips, 2,610 all of

whom have found employment, the majority of

them in trucking and shipping tea.

Most of these go and come annually, having their homes at Amoy. But their passage money helps to

swell the profits of the above Company, who for

many years past have had the entire monopoly

between here, Amoy, Swatow, and Hongkong.

Several times other people have tried to run in

opposition to them, but have had to give it up

in a short time, dropping money in the venture.

As soon as a river steamer appears on the scene,

D. L. & Co., lower the passage money.

A native pays from \$2 to \$3;

but when the opposition sets in, it goes down

as low as 50 cents, and rates for freight drop

fifty per cent. But it goes up again directly

when there is no opposition steamer in port.

It is to be hoped that the Governor will allow his two new fast passenger steamers, which are ex-

pected to be ready next month, to run in opposition between here and the South in ports:

#### JIANGCHOW.

(FROM OUR OWN CORRESPONDENT.)

30th April, 1888.

During the latter part of March and the greater

part of April, the *Jianguo* was visited by

multitudes of people from the towns and the

country all around it. Perhaps some of your

readers already know, that large numbers of

pilgrims come to this Mecca of Buddhism every

spring to offer their prayers and to pay their

vows in the temples here. The pilgrims are

mostly of the illiterate farming class; but not a

few persons of culture and respectability also

mingled with the crowds, which are made up of

the old and the young of both sexes. I heard that

about 30,000 is a native estimate of the number of

# THE HONGKONG TELEGRAPH, MONDAY, MAY 14, 1888.

## HIGHLIGTHS.

A. S. WATSON & CO., LTD.

HAVE JUST RECEIVED A FURTHER SUPPLY

MONTSEURAT LIME FRUIT JUICE  
CORDIALS.

JUJUBES, and

TABLETS.

MAWSON & SWAN'S

NEW PATENT WATER FILTERS.

THE HONGKONG DISPENSARY,  
Established A.D. 1841.

Hongkong, 8th May, 1888.

MUSTERS of the new tugs are reported to have reached Kiukiang on the 8th inst.

The appointments of Sir Francis R. Plunkett as Minister to Stockholm, and Mr. Hugh Fraser as Minister to Japan, have received the Queen's approval.

A STRONG gyratory-oscillatory earthquake was felt at Laon, in the Philippines, at 1.40 a.m. on the 3rd inst., lasting about 10 seconds, but without causing any serious damage.

The agents (Messrs. Melchers & Co.) inform us that the *New Zealand Lloyd's* steamer *Near*, with the German mail of the 17th April, left Singapore for this port yesterday, and may be expected on or about Friday, the 18th inst.

The commanders of the French squadron in the China Sea have received orders to rendezvous in Japanese waters, in consequence of the uncertainty of political affairs in Europe.

We learn from Shanghai that the China Shippers Mutual S. N. Co.'s steamer *Moyune* will be the first vessel to load this season at Hankow with new tea. The *Moyune*, left for Hankow early on the 6th inst.

MANILA papers report the commencement of the season of thunderstorms in the Philippines on the 7th inst., when an electric spark struck the square in front of the Sampaloc church and caused considerable damage.

Monsieur Richaud, the Acting Governor-General of French Indo-China held an official reception at Saigon on the 4th ult., and assured the representatives of all classes of people in Cochinchina, Tonquin, and Annam that the future of those colonies was bright and encouraging.

It is notified in the *Government Gazette* of Saturday last that His Excellency the Governor has provisionally appointed Mr. Gregory Paul Juddin, M.B., and C.M. Edin., M.R.C.S.Eng., Medical Officer and Inspector of Emigrants, Dr. Adams, who has resigned, the appointment to date from the 26th of March last.

TO ADVERTISERS.

Advertisers are requested to forward all notices intended for insertion in this paper not later than Three o'clock so as not to miss the time of publication.

Advertisements and Subscriptions for the paper must be accompanied by remittance, and no notice will be given of non-payment; but evidence of payment will be acknowledged.

Whilst the claims of the *Hongkong Telegraph* will always be open for the discussion by correspondents of all questions affecting our interests, it must be distinctly understood that the Editor does not in any way hold himself responsible for opinions thus expressed.

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NOTICES TO CORRESPONDENTS.

This newspaper is not responsible for any information relating to Subscriptions, etc., addressed to the "Manager, Hongkong Telegraph," and not to the Editor.

Letters of Edition intended to be sent to "The Editor" and to individual members of the staff.

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HONGKONG, MONDAY, MAY 14, 1888.

## TELEGRAMS.

A TYRHOON IN THE CHINA SEA.

The Government Astronomer writes this afternoon:

The typhoon indicated by gradients (according to p. 11, page 9 of "The Law of Storms") has possibly entered the "China Sea" in a low latitude.

(Render.)

THE COLONIES AND CHINA.

LONDON, May 13th.

All the Australian Colonies have refused to allow Chinese to land. New Zealand has proclaimed strict quarantine upon vessels from China ports.

THE HEALTH OF THE EMPEROR OF GERMANY.

His Majesty is recovering his appetite.

(From the *Courrier de Saigon*.)

STRANDING OF A FRENCH TRANS-POR.

PARIS, May 7th.

The chartered steamer *Colombo* has grounded at Djebelteir in the Red Sea, without sustaining any serious damage. Hope is entertained of floating her. The passengers and crew have all been saved.

(From *Straits Times*)

THE EUROPEAN SITUATION.

BERLIN, May 7th.

At an interview between Prince Bismarck and United States Senator Schurz, the former expressed his confidence in the maintenance of peace, saying the Czar's word was mightier than all Pan-Slavic intrigues, and that he feared nothing from Boulanger's adventures.

THE EMPEROR.

MAY 8th.

The Emperor is again confined to his bed, the throat suppurating more. His Majesty was rather better last night.

(From the *Courrier d'Haiphong*)

THE EMPEROR OF GERMANY.

PARIS, May 5th.

The Emperor of Germany is better.

SENEGAL.

Monsieur Clément Thomas has been appointed Governor of Sénégala.

GREAT FIRE IN TONQUIN.

NAM-DINH, May 9th.

A violent conflagration is raging, about 10 houses have already been destroyed.

## LOCAL AND GENERAL.

THE P. & O. Company's extra steamer *Kashgar*, from Bombay, left Singapore yesterday at 3 p.m. for this port.

The United States flagship *Brooklyn*, with Admiral Chandler on board, left Shanghai for Kobe on the 6th inst.

The appointment of Mr. Augustus Shelton Hooper to be Assessor under *The Rating Ordinance*, 1888, is gazetted.

THE deaths registered for the week ended the 5th inst. totalled 69, of which number only one belonged to the British or foreign community.

The return of the number of visitors to the City Hall Museum for the week ending May 13th, 1888—Europeans 161, Chinese 1945—total 2,106.

His Excellency Li Hung-chang was to leave Taku on the 1st inst., to pay a visit of inspection to Port Arthur. The "great Viceroy" was to be convoyed by the Pei Yang squadron.

VICE-ADMIRAL de La Jaille, commanding the French naval division in Indo-China, arrived on the 5th inst. at Halong Bay on board the *Véga*, long, and on the next day landed at Haiphong.

An Emergency meeting of Perseverance Lodge, No. 1165, will be held in Freemasons' Hall, Zealand Street, this evening, at 8.30 for 9 o'clock precisely. Visiting brethren are cordially invited.

MESSRS. Russell & Co. inform us that the steamer *Airtie*, left Singapore for this port on the 11th inst., and may be expected on or about Friday, the 18th inst.

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MANILA papers report the commencement of the season of thunderstorms in the Philippines on the 7th inst., when an electric spark struck the square in front of the Sampaloc church and caused considerable damage.

A TELEGRAM in the *Straits Times*, dated London May 5th, is as follows:—The German Emperor has appointed the Duke of Connaught to the Command of the third regiment of Hussars. Daily bulletins regarding the health of the Emperor have ceased.

THE Hamburg correspondent of the *L. & C. Express* states that the steamer *Niobe*, of the King-in-Sail Line, has been provided with new triple expansion engines. The trial yielded excellent results. The new boilers of the vessel have been constructed at eleven atmospheres.

THE Tientsin correspondent of the Shanghai *Mercury* learns from Kianguo "that the water in flooded pits has risen several feet, and that the people have taken to the hills. This goes to prove that the gap is far from closed, and that the Spring freshets are set in, causing the water to rush through the gaps. It must also be felt in Anhwei."

A NUMEROUS and representative delegation of shipowners waited on Mr. Goschen on the 10th April, to urge the necessity for abolishing light dues on shipping, charging the loss to the Consolidated Fund. After hearing their views, the Chancellor of the Exchequer said he would discuss the matter with his colleagues, but it was a large demand, and he did not see how to get the money to meet it.

UP to Saturday last our morning contemporary's "original" novel, "The Legacy of Cain," had got as far as the twenty-second chapter. If the *Daily Press* should find itself hard up for "original" material during the week, or if any of its readers are yearning for another dose of Wilkie Collins, we shall be happy to forward chapters 23 and 24, which were published in the San Francisco *Chronicle* so long ago as April 8th.

THE two Siamese elephants which arrived here some two weeks ago, intended, as a present from the King of Siam to the Emperor of Japan, and during their stay on the premises of Mr. Kennedy were the centre of so much attraction to the junior population of the neighbourhood, were safely embarked on Saturday last, and left for Yokohama on Sunday afternoon in the steamer *Monmouthshire*, via Nagasaki.

IT will doubtless interest some of our local "botherists" to know that Superintendent Boyd, of the Central Division, Glasgow, has been appointed Chief-Constable of Glasgow, in room of Captain McCall, who died a few weeks since. Mr. Boyd will have 1,100 men under his command. The appointment is popular, more especially as rumour had been current to the effect that the Government desired the appointment of a military man.

THE Band of the Northamptonshire Regiment will play at the Officers' Mess, Murray Barracks, to-morrow evening, commencing at 8 o'clock. The following will be the programme:—

March... "Jordi and Bass".

Overture... "Schuster's Minnes".

Value... "Dionysy".

Recess... "Felicis".

Selection... "Reminiscences of Wales".

John Moran, Bass-baritone.

During the epidemic of yellow fever that prevailed some time ago in Caracas, the medical profession had an opportunity to see, in one of the public houses of benevolence, a monk afflicted with that disease. The principal symptoms were found to manifest themselves in a manner so marked that they remained not the least doubt on the part of the physicians who observed them that it was an undoubted case of yellow fever; there was an injection of the eyes, a certain state of stupor, sharp thirst, nausea, elevated temperature and at last prostration, anuria and black vomit. For three days this poor animal remained in this sad condition, each day growing worse, until the fourth day, when the case terminated fatally.

THE second weekly "Spoon" competition of the Hongkong Rifle Association took place at Kowloon on Saturday, when 21 competitors, six more than the previous year, faced the music. After a close fight, Color-Sergt. Phillips of the 58th Regiment was returned the winner, with a total of 32 out of a possible 35. Police-constables Carson, Warnock and Watson, and Sergt. Fricker, were the "runners up" with 30 each, closely followed by Mr. John Andrew, Police Sergt. Mann, and Constable McLennan with 29. Mr. Woodin, the first "Spoon" winner, totalled 26, but as he owed 3 points, for once the "crack" small-bore marksmen stood low down in the list. We are glad to see these competitions so well supported, as the capital practice they afford cannot but result in making better shots of all who take interest in this national pastime.

MONSIEUR and Madame Constante left Saigon for Marseilles by the Messengers Maritimes steamer *Natal* on the 22nd ult. Saigon papers reprinted the following dialogue which took place on board the mail boat between the Governor-General and some of his friends:—"Till October?" said a friend.—"No," answered M. Constante, "say till September, because yesterday I received a telegram from the Cabinet Council requesting me to stay"—"Well, remain then, Monsieur."—"Impossible, because I replied that being about to leave, I could not stay, that I required a holiday, and that I could be of no use here unless myself and the Ministry come to an understanding."—We wish you bon voyage, then, Governor, and hope we may say of you, as General Boulanger—*Il reviendra*."

ON Saturday evening there was a considerable disturbance on the Hongkong and Kowloon Wharf Co.'s premises at Kowloon. It arose through a dog biting a Chinese coolie. He struck it, and its owner, a Portuguese named Calisto Silva, employed as a timekeeper there, wanted to make him pay for doing so. He would not, but evinced rather a desire to serve Silva in the same way. Silva got his revolver, as the coolie brought in a crowd of others who were threatening in their manner. The Indian watchmen tried to disperse them, whereupon a fight ensued, in which the foreman of the Chinese boiler-makers, who was trying to intervene, was thrown down and had his arm broken. Two of the watchmen were charged with the assault, before Mr. Wodehouse, this morning. The complainant said that one pulled him down by the queue, and that whilst down the other broke his arm with an iron bar, rendering him unconscious. He was afterwards struck with a wooden prod, and bruised all over, having to be taken to the Hospital. Both men were committed to goal for two months.

THE Peking correspondent of the *Chinese Times* writes on the 5th inst.:—On Tuesday next, the Marchioness Tseng will give reception to the whole Peking community, to show the wedding presents given on the occasion of the forthcoming marriage of her daughter, Lady Blossom, to Mr. Secretary of Legation Wu. Following the practice of the itinerant storekeepers, who visit us periodically, the invitation has been by circular, and it includes all foreigners excepting the Ministers. Odd things, as we have seen, may be done in Peking, and nothing is thought here of outlandish manners. No foreigners will be invited to the wedding-feast. If the Chinese custom is followed, all the presents will be paraded in the streets of Peking for a day. On Tuesday some sixty lots of wedding presents came through the Legation Street (Chia Min Hsiang), among them a great many foreign articles, such as clocks, lamps, table covers, etc.

A MARINE COURT of Inquiry into the loss of the steamship *Nam-kiang*, Capt. John McKechnie, which stranded on the night of the 25th April, at Red Island (near the Rufus Lightouse), was held at Singapore on the 4th inst. The Court found after carefully considering the evidence before it, that the Captain of the *Nam-kiang* was alone responsible for the stranding of the ship in not having altered his course properly, owing to circumstances and the state of the tide, after passing the Rufus Lightouse, but had unlawfully detained the ship, struck it, and became involved in their toils. They locked him in a room, but he procured a piece of iron with which he removed several bricks and got into the next house. There he again got into trouble, for the tenants of that house had called in the police, believing that thieves were breaking in, and he was arrested. On examining matters, however, his white gauds were arrested. In defence they denied that they were the keepers of the house, and the case was remanded until to-morrow that they might prove it.

MR. SERCOMBE-SMITH heard a case to-day in which two men described as keeping a boarding house in Second Street were charged by a native of the Chin Chew district with unlawfully detaining the gravity of the case, took into consideration the action of Captain McKechnie after the ship struck, his previous good conduct, and the character for sobriety given him by his officers, and would therefore adjudge that he be severely reprimanded, and moreover advised that his officers in charge should have free access to the chart-room in cases of the kind. His certificate would be returned to him, and also those of the officers, under him. The costs of the inquiry, amounting to \$125, were ordered to be paid by Capt. McKechnie.

THE deaths registered for the week ended the 5th inst. totalled 69, of which number only one belonged to the British or foreign community.

The return of the number of visitors to the City Hall Museum for the week ending May 13th, 1888—Europeans 161, Chinese 1945—total 2,106.

His Excellency Li Hung-chang was to leave Taku on the 1st inst., to pay a visit of inspection to Port Arthur. The "great Viceroy" was to be convoyed by the Pei Yang squadron.

VICE-ADMIRAL de La Jaille, commanding the French naval division in Indo-China, arrived on the 5th inst. at Halong Bay on board the *Véga*, long, and on the next day landed at Haiphong.

An Emergency meeting of Perseverance Lodge, No. 1165, will be held in Freemasons' Hall, Zealand Street, this evening, at 8.30 for 9 o'clock precisely. Visiting brethren are cordially invited.

THE deaths registered for the week ended the 5th inst. totalled 69, of which number only one belonged to the British or foreign community.

The return of the number of visitors to the City Hall Museum for the week ending May 13th, 1888—Europeans 161, Chinese 1945—total 2,106.</p

# The Hongkong Telegraph.

No. 1928.

MONDAY, MAY 14, 1888.

SIX DOLLARS  
PER QUARTER.

## Banks.

### RULES OF THE HONGKONG SAVINGS BANK.

- THE BUSINESS of the above BANK will be conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION, on their premises in Hongkong. Business Hours or WEEKS, DAYS, to 10; SATURDAYS, 10 to 1.
- SUMS LESS THAN \$1, OR MORE THAN \$250 at one time will not be received. No Depositor may deposit more than \$2,500 in any one year.
- DEPOSITORS in the SAVINGS BANK having \$100, or more, at their credit may at their option transfer the same to the HONGKONG AND SHANGHAI BANKING CORPORATION on fixed deposit for 12 months at 5 per cent per annum interest.
- INTEREST, at the rate of 3 1/2% per annum will be allowed to Depositors on their daily balances.
- EACH DEPOSITOR will be supplied gratis with a PASS-BOOK, which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their PASS-BOOKS, but should send them to be written up at least twice a year about the beginning of January and beginning of July.
- CORRESPONDENCE as to the Business of the Bank, if marked on HONGKONG SAVINGS BANK BUSINESS will be forwarded free by the various British Post Offices in Hongkong and China.
- WITHDRAWALS may be made on demand, but the personal attendance of the Depositor or his duly appointed Agent, and the production of his PASS-BOOK, are necessary.

FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION,

T. JACKSON,  
Chief Manager.

Hongkong, 1st September, 1888.

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORISED CAPITAL ..... \$1,000,000.

PAID-UP CAPITAL ..... 500,000.

Registered Office, 40, THIRDMILE STREET, LONDON.

BRANCHES IN INDIA, CHINA, JAPAN AND THE COLONIES.

THE BANK receives MONEY ON DEPOSIT. Buys and Sells BILLS OF EXCHANGE. ISSUES LETTERS OF CREDIT, FORWARDS BILLS OF COLLECTION, and Transacts Banking and Agency Business generally, on terms to be had on application.

INTEREST ALLOWED ON DEPOSITS: Fixed for 12 months, 5 per Cent. per Annum. 5 " 4 " " 3 " 3 " "

ON CURRENT DEPOSIT ACCOUNTS a per Cent. per Annum on the Daily Balance.

APPROVED CLAIMS on the ORIENTAL BANK CORPORATION, in Liquidation, or the BALANCES of such claims, purchased on advantageous terms.

AGENCY OF THE NATIONAL LIFE ASSURANCE SOCIETY.

E. W. RUTTER,  
Manager.  
HONGKONG BRANCH.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL ..... \$7,500,000.  
RESERVE FUND ..... 3,900,000.

RESERVE LIABILITY OF PROPRIETORS ..... 7,500,000.

COURT OF DIRECTORS.— CHAIRMAN—Hon. JOHN BELL-IRVING, DEPUTY CHAIRMAN—W. H. FORBES, Esq. C. D. BOTTOMLEY, Esq. S. C. MICHAELSEN, Esq. W. G. BRODE, Esq. J. S. MOORE, Esq. H. L. DALRYMPLE, Esq. L. FOENICKER, Esq. B. LAYTON, Esq. N. A. SIEKS, Esq. Hon. A. P. MCCEWEN, E. A. SOLONON, Esq.

CHIEF MANAGER. HONGKONG—THOMAS JACKSON, Esq.

MANAGER. SHANGHAI—EWEN CAMERON, Esq.

LONDON BANKERS—LONDON, AND COUNTY BANK.

HONGKONG—INTEREST ALLOWED.

ON CURRENT DEPOSIT ACCOUNT at the rate of 2 per cent. per Annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 3 per Cent. per Annum.

For 6 months, 4 per Cent. per Annum.

For 12 months, 5 per Cent. per Annum.

LOCAL BILLS DISCOUNTED.

CREDITS granted on approved Securities and every description of BANKING, and EXCHANGE business transacted.

DRAFTS granted on London, and the chief commercial places in Europe, India, Australia, America, China and Japan.

T. JACKSON,  
Chief Manager.

Hongkong, 15th April, 1888.

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## Consignees.

### UNION LINE.

#### NOTICE TO CONSIGNEES: FROM LONDON AND SINGAPORE. THE Steamship "METAPEDIA."

Captain Purvis, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading to the Under-signed for countersignature, and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Steamer will be at once landed and stored at Consignees' risk and expense and no Fire Insurance will be effected.

All claims against the Steamer must be presented to the Under-signed on or before the 18th instant or they will not be recognised.

RUSSELL & CO., Agents.

Hongkong, 11th May, 1888.

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PACIFIC MAIL STEAMSHIP COMPANY.

#### NOTICE TO CONSIGNEES.

#### CONSIGNEES OF Cargo per Steamship "CITY OF RIO DE JANEIRO."

The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for Countersignature, and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.

CHS. D. HARMAN,  
Agent.

Hongkong, 11th May, 1888.

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NOTICE TO CONSIGNEES.

#### STEAMSHIP "ALJANY," FROM GLASGOW, LIVERPOOL, PENANG AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods, with the exception of Opium, are being landed at their risk into the Godowns of the Kowloon Wharf and Godown Company, at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional cargo will be forwarded unless notice to the contrary be given before NOON, TO-DAY. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining after the 19th instant, will be subject to rent at the rate of one cent per package per day.

All Claims against the Steamer must be presented to the Under-signed on or before the 19th instant, or they will not be recognised.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by ADAMSON, BELL & CO., Agents.

Hongkong, 12th May, 1888.

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#### "SHIRE" LINE OF STEAMERS.

#### NOTICE TO CONSIGNEES.

#### STEAMSHIP "MONMOUTHSHIRE," FROM HAMBURG, ANTWERP, LONDON, PENANG, AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all goods, are being landed at their risk into the Godowns of the Kowloon Wharf and Godown Company, at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional cargo will be forwarded unless notice to the contrary be given before 4 P.M., TO-DAY.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 16th instant, will be subject to rent.

All claims against the Steamer must be presented to the Under-signed on or before the 16th instant, or they will not be recognised.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by ADAMSON, BELL & CO., Agents.

Hongkong, 10th May, 1888.

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NOTICE TO CONSIGNEES.

#### FROM CALCUTTA, PENANG, AND SINGAPORE.

#### THE Steamship "JAPAN"

having arrived from the above Ports, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Hongkong and Kowloon Wharf and Godown Company's West Point Godown, whence delivery may be obtained.

Cargo remaining undelivered after the 15th instant, will be subject to rent. No Fire Insurance has been effected.

Bills of Lading will be countersigned by DAVID SASOON, SONS & CO., Agents.

Hongkong, 9th May, 1888.

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NOTICE TO CONSIGNEES.

#### GENERAL NOTICE. THE ON TAI INSURANCE COMPANY (LIMITED).

CAPITAL, TAELS 600,000.

EQUAL TO \$683,333.33.

RESERVE FUND ..... \$240,000.

#### BOARD OF DIRECTORS.

Lee Sing, Esq.

To Veerk Moon, Esq.

Low Yat, Shun, Esq.

#### MANAGER—HO AMEL.

MARINE RISKS OF GOODS, &c., taken at CURRENT RATES to all parts of the world.

HEAD OFFICE, 8 & 9, Praya West.

Hongkong, 12th December, 1887.

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#### NOTICE.

#### THE MAN-ON INSURANCE COMPANY (LIMITED).

CAPITAL SUBSCRIBED ..... \$1,000,000.

The above Company is prepared to accept MARINE RISKS AT CURRENT RATES on Goods and/or Policies granted to all Parts of the world.

Praya Central, 10, Queen's Road, Central.

Scammon, Head Office.

No. 2, Queen's Road, West.

Hongkong, 1st January, 1888.

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NOTICE.

#### THE HONGKONG & WHAMPOA DOCK COMPANY, LIMITED.

SHIPMASTERS AND ENGINEERS

are respectfully informed that, if upon

their arrival in this HARBOUR, none of the

COMPANY'S FOREMEN should be at hand,

ORDERS FOR REPAIRS, if sent to the HEAD

OFFICE, No. 14, Praya Central, will receive

prompt attention.

In the event of complaints being found

necessary, communication with the Under-signed

is requested, when immediate steps will be taken

to rectify the cause of dissatisfaction.

D. GILLIES,

Secretary.

Hongkong, 1st August, 1888.

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## Intimations.

### HEUERMANN, HERBST & CO.,

#### SOLE AGENTS FOR:

EXPORT BIER BRAUEREI, DREWS & CO., Gaarden, near Kiel.

IMPERIAL BEER Quarts and Pints.

KIELER EXPORT LAGER BEER.

#### FRIEDRICH KROTE'S COBLERNZ.

Celebrated Champagne, Rhine and Moselle Wines, Excellent Champagne, Carte d'Or, Carte Blanche, Moselle Mousseux, Laubenthaler, Geisenheimer, Rauenthaler, Josephshof, Bernkasteler Doctor, &c.

#### SPLENDID PIANOS

With Mechanism for transposing for the accompaniment of singing or other instruments.

HEUERMANN, HERBST & CO., Queen's Road, 14.

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Hongkong, 10th January, 1888.

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LANE, CRAWFORD & CO.

## NEW GOODS.

### FEUSS' PATENT HAND ICE MAKING MACHINE.

### AMERICAN ICE CREAM FREEZERS.

### HINKS' DUPLEX CHANDELIER LAMPS.

### BELGIC & CANDLE POWER HANGING LAMPS.

COFFEE MACHINES.

### GARDEN SPRINGS.

### AGATE COOKING UTENSILS.

### L'EMON SQUEEZERS.